

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION

CONTINENTALAFA DISPENSING )  
COMPANY, et al., ) Case No. 08-45921  
 ) Chapter 11  
Debtors. )

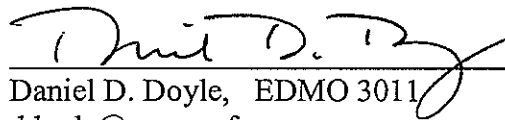
**NOTICE OF FILING OF OPERATING REPORT**

The ContinentalAFA Liquidation Trust ("Trust") hereby files the attached Operating Report  
for the Quarter ending September 30, 2010.

Respectfully submitted,

Date: November 7, 2010.

SPENCER FANE BRITT & BROWNE



Daniel D. Doyle, EDMO 3011

ddoyle@spencerfane.com

Laura M. Hughes EDMO 5212183

lhughes@spencerfane.com

1 North Brentwood Boulevard, Tenth Floor

St. Louis, MO 63105

Telephone: (314) 863-7733

Fax: (314) 862-4656

ATTORNEYS FOR THE OF CONTINENTALAFA  
LIQUIDATION TRUST

**CERTIFICATE OF SERVICE**

I hereby certify that on this 17<sup>th</sup> day of November, 2010, a copy of the above was served to parties receiving electronic notice.

Kim Reitz





Case Name ContinentalAFA Dispensing Company  
Case Number 08-45921  
08-45922  
08-45923

	9/23/09 to 9/30/09	Month 10/31/09	Month 11/30/09	Month 12/31/09	Quarter 3/31/10	Quarter 6/30/10	Quarter 9/30/10
<b>REVENUE</b>							
Gross Income	-	3,000	3,000	3,000	-	-	-
Less Cost of Goods Sold							
Materials					-	-	-
Direct Labor					-	-	-
Overhead	69,831	24,318	30,816	18,646	121,604	21,262	34,034
<b>GROSS PROFIT</b>	(69,831)	(21,318)	(27,816)	(15,646)	(121,604)	(21,262)	(34,034)
<b>OPERATING EXPENSES</b>							
Selling and Marketing					-	-	-
Executive and Mgmt Salaries	19,108	-	-	-	-	-	-
Office & Other Salaries	21,994	-	-	-	-	-	-
Rent					-	-	-
Other (Income)/Expense (Attach	2,642	(216,411)	999	2,744,751	10,024	(35,455)	(346,400)
<b>OTHER EXPENSE</b>							
Quarterly Fees		5,525	-	-	-	5,525	5,525
Depreciation					-		
Interest					-		
Attorney's Fees	5,000	1,907	-	(4,991)	31,781	86,558	126,577
Other Professional Fees	6,278	26,049	77,195	1,005	114,991	129,010	-
<b>TOTAL EXPENSES</b>	55,022	(182,930)	78,194	2,740,765	156,795	185,638	(214,298)
<b>NET INCOME BEFORE TAXES</b>	(124,854)	161,612	(106,010)	(2,756,410)	(278,399)	(206,900)	180,264
Income Tax Expense (Benefit)	-	-	-	-			
<b>NET INCOME (LOSS)</b>	(124,854)	161,612	(106,010)	(2,756,410)	(278,399)	(206,900)	180,264

Continental FA Dispensing Company  
Detail for OPR-2 INC STMT

Other Summary:

	9/23 -9/30/09	October 31, 2009	November 30, 2009	December 31, 2009	Quarter Ended March 31, 2010	Quarter Ended June 30, 2010	Quarter Ended September 30, 2010
Bank Charges	\$ 125		\$ 50	\$ 25	\$ 45	\$ 25	
Amortization of Prepaid Property/Casualty Insurance	-	4,106	4,106	4,106	12,319	9,025	9,025
Property Taxes				152,492	-	-	-
Professional services return of retainer				(69,752)	-	-	-
Real Estate Expense			500	29,004	-	16,051	10,045
Registered Agent	578				(2,295)	(50,783)	(196,436)
Settlement receipts							(169,059)
Stock Sale (Hanover)							
Computer server move	800					(9,794)	
Real estate escrow receipt				(45,344)	-	-	-
Write-down of post petition liabilities as admin claim not filed				2,674,220	-	-	-
Total Other	\$ 2,642	\$ (216,411)	\$ 999	\$ 2,744,751	\$ 10,024	\$ (35,455)	\$ (346,400)

Case Name	<u>Continental/AFA Dispensing Company</u>
Case Number	<u>08-45921</u>

## CASH DIFFERENCE

Current Ending Cash Balance  
Less Ending Prior Balance  
NET CASH INCREASE (DECREASE)

## SOURCES OF CASH

Net Income/(Loss)	
Add:	Depreciation
	Amortization
	• Sale of real estate
	Write down of real estate

## Cash from Operations

Decrease In:

- Accounts Receivable
- Inventory
- Prepaid Expense & Other
- Fixed Assets
- Noncash Interest
- AR Due from Wachovia

**increase/(Decrease) in:**

Post Petition Debt  
Pre Petition Debt

## TOTAL SOURCES OF CASH

(124,854)	165,718	(700,367)	(41,847)	(98,329)	(272,875)	189,289
-	-	(600,000)	(72,016)	-	(75,000)	-
-	-	(430,000)	-	-	-	-

## USES OF CASH

**Increase in:**

Accounts Receivable/Due from Wachovia  
Inventory  
Prepaid Expenses & Deposits  
Fixed Assets  
Other Intercompany

**Decrease in:**

Post Petition Debt  
Pre Petition Debt

## TOTAL USES OF CASH

NET CASH INCREASE (DECREASE)

[illegible]

Case Name: Continental AFA Dispensing Company  
Case Num: 08-45921  
08-45922  
08-45923

SCHEDULE OF ACCOUNTS RECEIVABLE AGING

SCHEDULE A

	TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS
Month: September 22, 2009 Note: A/R total is fully reserved % of Total	2,608,244 100%	0 0	0 0	0 0	0 0%	2,608,244 100%
Month: September 30, 2009 Note: A/R total is fully reserved % of Total	2,608,244 100%	0 0	0 0	0 0	0 0%	2,608,244 100%
Month: October 31, 2009 Note: A/R total is fully reserved % of Total	2,605,244 100%	0 0	0 0	0 0	0 0%	2,605,244 100%
Month: November 30, 2009 Note: A/R total is fully reserved % of Total	2,602,244 100%	0 0	0 0	0 0	0 0%	2,602,244 100%
Month: December 31, 2009 Note: A/R total is fully reserved % of Total	2,599,244 100%	0 0	0 0	0 0	0 0%	2,599,244 100%
Quarter: March 31, 2010 Note: A/R total is fully reserved % of Total	2,599,244 100%	0 0	0 0	0 0	0 0%	2,599,244 100%
Quarter: June 30, 2010 Note: A/R total is fully reserved % of Total	2,599,244 100%	0 0	0 0	0 0	0 0%	2,599,244 100%
Quarter: September 30, 2010 Note: A/R total is fully reserved % of Total	2,599,244 100%	0 0	0 0	0 0	0 0%	2,599,244 100%



Case Name Continental/AFA Dispensing Company  
Case Number 08-45921

08-45922  
08-45923

**FIXED ASSETS**

	9/22/09	9/30/09	Month 10/31/09	Month 11/30/09	Month 12/31/09	Quarter End 3/31/10	Quarter End 6/30/10	Quarter End 9/30/10
Buildings	6,427,768	6,427,768	6,427,768	6,427,768	2,800,000	2,636,919	2,636,919	2,636,919
Land	1,961,887	1,961,887	1,961,887	1,961,887	700,000	659,230	659,230	659,230
Improvements	-	-	-	-	-	-	-	-
Office Furniture	18,345	18,345	18,345	18,345	-	-	-	-
Computer Equipment	0	0	0	0	-	-	-	-
Shop Machinery	0	0	0	0	-	-	-	-
Shop Equipment	-	-	-	-	-	-	-	-
Automobiles	29,813	29,813	29,813	29,813	-	-	-	-
Vans	-	-	-	-	-	-	-	-
Trucks	-	-	-	-	-	-	-	-
Trailers	-	-	-	-	-	-	-	-
Heavy Equipment	415,932	415,932	415,932	415,932	-	-	-	-
Other Vehicles	-	-	-	-	-	-	-	-
Major Tools	373,826	373,826	373,826	373,826	-	-	-	-
Boat & Airplane	-	-	-	-	-	-	-	-
Warehouse Equipment	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>TOTAL FIXED ASSETS</b>	<b>9,227,569</b>	<b>9,227,569</b>	<b>9,227,569</b>	<b>9,227,569</b>	<b>3,500,000</b>	<b>3,296,148</b>	<b>3,296,148</b>	<b>3,296,148</b>

Note: In 12/09 the fixed assets were written down to an estimated net realizable value of \$3.5 million. The accumulated depreciation was netted into the gross fixed asset value to net to \$3.5 million.

## SCHEDULE C

08-45922  
08-45923

	9/22/09	9/30/09	Month 10/31/09	Month 11/30/09	Month 12/31/09	Quarter 3/31/10	Quarter 6/30/10	Quarter 9/30/10
TRADE ACCOUNTS PAYABLE								

## TRADE ACCOUNTS PAYABLE

## TAXES PAYABLE

**Federal Payroll Taxes**  
**State Payroll Taxes**  
**State Sales Taxes**  
**Local Payroll Taxes**  
**Real Estate & P.P. Taxes**  
**Other**

## TOTAL TAXES PAYABLE

## OTHER LIABILITIES

Post Petition Secured Debt  
Accrued Interest Payable  
Other Accrued Liabilities

.....

## TOTAL OTHER LIABILITIES

[illegible]

SCHEDULE D  
SUMMARY OF SIGNIFICANT ITEMS

1. INSURANCE COVERAGE

	Carrier / Agent Name	Amount of Coverage	Policy Expiration Date	Date Premium Paid Through
Liability	Travelers	2,000,000	3/31/2011	3/31/2011
Property	Travelers	4,500,000	3/31/2011	3/31/2011
D&O and Fiduciary	Hartford	5,000,000	3/31/09 & 6 yr tail	3/31/09 & 6 yr tail

2. STATEMENT OF PAYMENTS TO SECURED CREDITORS

(List all payments made to secured creditors during the quarter and the purpose for such payment, i.e. Court ordered adequate protection cash collateral payment.)

Payee	Description	Amount Paid (From 7/01/10 thru 09/30/10)	Total Paid in 3rd Qtr 2010
Harbinger Capital Partners Mutual Fund I		\$ -	\$ -

3. TAX PAYMENTS MADE THIS QUARTER (not accruals)

	Date Paid	Amount Paid	Post-Petition Taxes Still Unpaid
Fed Payroll W/H Taxes			
Fed Payroll W/H Taxes			
Fed Payroll W/H Taxes			
Federal Unemployment Taxes			
Federal Unemployment Taxes			
State Payroll W/H Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Unemployment Taxes			
City / Local Payroll Payroll W/H Taxes			
State Sales and Use Taxes			
Other (Specify) FICA			
FICA			

SCHEDULE D  
SUMMARY OF SIGNIFICANT ITEMS

4. COMPENSATION PAYMENTS MADE THIS QUARTER (not accruals)

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors, and shareholders of a corporation.)

Name	Amount	Date of Court Order Authorizing Payment

5. PAYMENTS MADE THIS QUARTER TO PROFESSIONALS (not accruals)

	Name	Amount Paid	Date of Court Order Authorizing Payment
Attorney(s)			
Accountant(s)	BMC Group		
Management Co.(s)	RSM McGladrey		
Other (Specify):			
	Creditors Committee Attorney	Spencer Fane Britt	126,577 Various

6. RECORD OF DISBURSEMENT AND PAYMENT OF QUARTERLY FEES

Period Ending	Total Disbursements	Total Disb For Quarter	Quarterly Fee (1)	Date Paid	Amount Paid	Check Number
Sept 23 to Sept 30, 2009	124,853					
October	58,586					
November	706,544					
December	658,065	\$ 1,548,048	\$ 7,150	02/06/10	\$ 7,150	2204
Quarter Ended 3/31/10	304,475	304,475	5,525	04/30/10	5,525	2226
Quarter Ended 6/30/10	333,452	333,452	5,525	08/19/10	5,525	2239
Quarter Ended 9/30/10	176,206	176,206	2,275	11/07/10	2,275	2248

# BANK RECONCILIATION

Case Name Continental Sprayers International, Inc Case Number 08-45922  
 Bank Bank of America Quarter June 2010  
Operating bank account 0050 4525 9154

Balance per books beginning of quarter	\$ 322,724.93	Balance per bank statement as of <u>9/30/2010</u>	531,339.08
Add Debits:		Deposit in Transit	
Deposits <u>365,494.78</u>			
Total Debits	365,494.78	Total in Transit	0
Total	688,219.71	Total	\$ 531,339.08
CR		Less:	
Checks		Checks Outstanding <u>\$19,325.00</u>	
Bank Charges	-		
Disbursements <u>176,205.63</u>			
Total Credits	176,205.63	Total	19,325.00
Balance per books end of quarter	\$ 512,014.08	Bank balance-reconciliation	\$ 512,014.08

Number	Amount	Number	Amount	Number	Amount
2237	\$ 1,400.00				
2238	2,800.00				
2239	5,525.00				
2241	800.00				
2242	3,600.00				
2244	1,000.00				
2245	1,000.00				
2246	3,200.00				
				Total	\$19,325.00

# Bank of America

Bank of America, N.A.  
P.O. Box 798  
Wichita, KS 67201



H

Page 1 of 3  
Statement Period  
09/01/10 through 09/30/10  
EO P PE OE 57 0089258  
Enclosures 1  
Account Number 0050 4525 9154



01722 001 SCM999 I 3 0

CONTINENTAL SPRAYERS, INC.  
27 GUENTHER BLVD  
SAINT PETERS MO 63376-1013

## Customer Service Information

[www.bankofamerica.com](http://www.bankofamerica.com)

For additional information or service, you may call:

1-888-400-9009

Or you may write to:

Bank of America, N.A.  
P.O. Box 798  
Wichita, KS 67201

## Deposit Accounts

### Business Advantage Checking

CONTINENTAL SPRAYERS, INC.

#### Your Account at a Glance

Account Number	0050 4525 9154	Statement Beginning Balance	\$570,742.05
Statement Period	09/01/10 through 09/30/10	Amount of Deposits/Credits	\$106,068.62
Number of Deposits/Credits	6	Amount of Withdrawals/Debits	\$145,471.59
Number of Withdrawals/Debits	11	Statement Ending Balance	\$531,339.08
Number of Deposited Items	.9		
		Average Ledger Balance	\$612,463.09
Number of Days in Cycle	30	Service Charge	\$0.00

#### Your Business Advantage Pricing Relationship

Account Name	Account Number	Qualifying Type of Balance (\$)	Date
Business Advantage Checking	0050 4525 9154	613,776.53 Average	09-29
	Total Qualifying Balance	\$613,776.53	

Thank you for banking with us. With the balances in your accounts, there is no monthly maintenance fee for your Business Advantage account this month.

CONTINENTAL SPRAYERS, INC.

Page 2 of 3  
 Statement Period  
 09/01/10 through 09/30/10  
 EO P PE OE 57  
 Enclosures 1  
 Account Number 0050 4525 9154

## Deposits and Credits

Date Posted	Amount (\$)	Description	Bank Reference
09/02	41,500.00	Counter Credit	813006382203641
09/09	22,610.00	Counter Credit	813006382512259
09/16	5,625.00	Counter Credit	813006482285168
09/17	1,423.00	Counter Credit	813006482305275
09/28	9,510.62	Wire Type:Wire IN Date: 100928 Time:1259 Et Trn:2010092800196929 Seq:2010092800046383/014350 Orig:Wells Fargo Capital Finan ID:000004124923699 Snd Bk:Wells Fargo Bank, NA ID:121000248 Pmt Det:1 507077 Re:Continental Afa	903709280196929
09/29	25,400.00	Counter Credit	813006382097194

Withdrawals and Debits  
Checks

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
2240	1,000.00	09/07	813006792747340	2347*	10,045.00	09/14	813009992379044
2243*	1,000.00	09/21	813005992096067	8258*	1,352.76	09/13	813007892784761

\* Gap in sequential check numbers.

## Other Debits

Date Posted	Amount (\$)	Description	Bank Reference
09/01	500.00	Jeff Weldon Bill Payment	943209010008255
09/03	3,905.00	Amerenue Utility Payments Bill Payment	943209030008259
09/03	299.25	Centurytel Bill Payment	943209030008260
09/03	43.06	Laclede Gas Company Bill Payment	943209030008256
09/08	725.00	Jeff Weldon Bill Payment	943209080008257
09/29	126,576.52	Wire Type:Wire Out Date:100929 Time:0837 Et Trn:2010092900117245 Service Ref:002569 Bnf:Fan Britt Brown ID:9801704451 Bnf Bk:Umb Bank, N.A. ID:101000695 Pmt Det:Continental Afa	903709290117245
09/29	25.00	Wire Transfer Fee	903709290153652

## Daily Ledger Balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
09/01	570,242.05	09/09	628,379.74	09/21	623,029.98
09/02	611,742.05	09/13	627,026.98	09/28	632,540.60
09/03	607,494.74	09/14	616,981.98	09/29	531,339.08
09/07	606,494.74	09/16	622,606.98		
09/08	605,769.74	09/17	624,029.98		

## How To Balance Your Bank of America Account

**FIRST, start with your Account Register/Checkbook:**

1. List your Account Register/Checkbook Balance here \_\_\_\_\_ \$ \_\_\_\_\_
2. Subtract any service charges or other deductions not previously recorded that are listed on this statement \_\_\_\_\_ \$ \_\_\_\_\_
3. Add any credits not previously recorded that are listed on this statement (for example Interest) \_\_\_\_\_ \$ \_\_\_\_\_
4. This is your NEW ACCOUNT REGISTER BALANCE \_\_\_\_\_ \$ \_\_\_\_\_

**NOW, with your Account Statement:**

1. List your Statement Ending Balance here \_\_\_\_\_ \$ \_\_\_\_\_
2. Add any deposits not shown on this statement \_\_\_\_\_ \$ \_\_\_\_\_

**SUBTOTAL** \_\_\_\_\_ \$ \_\_\_\_\_

3. List and total all outstanding checks, ATM, Check Card and other electronic withdrawals

Checks, ATM, Check Card, Electronic Withdrawals		Checks, ATM, Check Card, Electronic Withdrawals		Checks, ATM, Check Card, Electronic Withdrawals	
Date/Check #	Amount	Date/Check #	Amount	Date/Check #	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

4. TOTAL OF OUTSTANDING CHECKS, ATM, Check Card and other electronic withdrawals \_\_\_\_\_ \$ \_\_\_\_\_
5. Subtract total outstanding checks, ATM, Check Card and other electronic withdrawals from Subtotal  
This Balance should match your new Account Register Balance \_\_\_\_\_ \$ \_\_\_\_\_

Upon receipt of your statement, differences, if any, should be reported to the bank promptly in writing and in accordance with provisions in your deposit agreement.

### IMPORTANT INFORMATION FOR BANK DEPOSIT ACCOUNTS

**Change of Address.** Please call us at the telephone number listed on the front of this statement to tell us about a change of address.

**Deposit Agreement.** When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule, which contain the current version of the terms and conditions of your account relationship, may be obtained at our banking centers.

**Electronic Transfers:** In case of errors or questions about your electronic transfers

If you think your statement or receipt is wrong or if you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- \* Tell us your name and account number.
- \* Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- \* Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting Other Problems.** You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or unauthorized transactions within the time periods specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you for, and you agree not to make a claim against us for the problems or unauthorized transactions.

**Direct Deposits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled.





# Bank of America

Bank of America, N.A.  
P.O. Box 798  
Wichita, KS 67201



H

Page 1 of 3  
Statement Period  
08/01/10 through 08/31/10  
EO P PE OE 57 0155435  
Enclosures 0  
Account Number 0050 4525 9154



01722 001 SCM999

0

CONTINENTAL SPRAYERS, INC.  
27 GUENTHER BLVD  
SAINT PETERS MO 63376-1013

## Customer Service Information

[www.bankofamerica.com](http://www.bankofamerica.com)

For additional information or service, you may call

1-800-400-0000

Or you may write to:

Bank of America, N.A.  
P.O. Box 798  
Wichita, KS 67201

Beginning July 16, 2010, most cash deposits, cash withdrawals and transfers between Bank of America deposit accounts made before midnight will be included in the balance used to pay transactions. Exceptions apply. Visit [www.bankofamerica.com/getmoretime](http://www.bankofamerica.com/getmoretime) or contact an associate for more information.

## Deposit Accounts

### Business Advantage Checking

CONTINENTAL SPRAYERS, INC.

#### Your Account at a Glance

Account Number	0050 4525 9154	Statement Beginning Balance	\$314,893.11
Statement Period	08/01/10 through 08/31/10	Amount of Deposits/Credits	\$259,692.36
Number of Deposits/Credits	8	Amount of Withdrawals/Debits	\$3,843.42
Number of Withdrawals/Debits	6	Statement Ending Balance	\$570,742.05
Number of Deposited Items	12		
Number of Days in Cycle	31	Average Ledger Balance	\$503,946.55
		Service Charge	\$0.00

CONTINENTAL SPRAYERS, INC.

Page 2 of 3  
 Statement Period  
 08/01/10 through 08/31/10  
 EO P PE OE 57  
 Enclosures 0  
 Account Number 0050 4525 9154

**Your Business Advantage Pricing Relationship**

Account Name	Account Number	Qualifying Balance (\$)	Type of Balance	Date
Business Advantage Checking	0050 4525 9154	490,034.18	Average	08-30
Total Qualifying Balance		\$490,034.18		

Thank you for banking with us. With the balances in your accounts, there is no monthly maintenance fee for your Business Advantage account this month.

**Deposits and Credits**

Date Posted	Amount (\$)	Description	Bank Reference
08/03	10,000.00	Counter Credit	813006182898800
08/04	32,485.78	Counter Credit	813006382098520
08/04	7,950.00	Counter Credit	813006382098517
08/10	169,059.00	Counter Credit	813006382315652
08/12	27,145.38	Counter Credit	813006182198038
08/12	3,810.00	Counter Credit	813006182197773
08/13	6,742.20	Counter Credit	813006382427290
08/23	2,500.00	Counter Credit	813006382765835

**Withdrawals and Debits  
Checks**

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
2234	400.00	08/23	813006620924906	2236*	1,000.00	08/23	813006592731072

\* Gap in sequential check numbers.

**Other Debits**

Date Posted	Amount (\$)	Description	Bank Reference
08/02	293.42	Centurytel Bill Payment	943208020008251
08/04	1,000.00	Albert Mueller Bill Payment	943208040008252
08/31	650.00	Jeff Weldon Bill Payment	943208310008254
08/31	500.00	Jeff Weldon Bill Payment	943208310008253

**Daily Ledger Balances**

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
08/01	314,893.11	08/04	364,035.47	08/13	570,792.05
08/02	314,599.69	08/10	533,094.47	08/23	571,892.05
08/03	324,599.69	08/12	564,049.85	08/31	570,742.05

## How To Balance Your Bank of America Account

**FIRST, start with your Account Register/Checkbook:**

- |   |         |
|---|---------|
| 1. List your Account Register/Checkbook Balance here  | \$_____ |
| 2. Subtract any service charges or other deductions not previously recorded that are listed on this statement | \$_____ |
| 3. Add any credits not previously recorded that are listed on this statement (for example Interest)           | \$_____ |
| 4. This Is your NEW ACCOUNT REGISTER BALANCE  | \$_____ |

**NOW, with your Account Statement:**

- |   |    |
|---|----|
| 1. List your Statement Ending Balance here      | \$ |
| 2. Add any deposits not shown on this statement | \$ |

**SUBTOTAL** \$

3. List and total all outstanding checks, ATM, Check Card and other electronic withdrawals

[illegible]

- |  |    |  |
|--|----|--|
| 4. TOTAL OF OUTSTANDING CHECKS, ATM, Check Card and other electronic withdrawals                     | \$ |  |
| 5. Subtract total outstanding checks, ATM, Check Card and other electronic withdrawals from Subtotal | \$ |  |
| This Balance should match your now Account Register Balance  | \$ |  |

Upon receipt of your statement, differences, if any, should be reported to the bank promptly in writing and in accordance with provisions in your deposit agreement.

## IMPORTANT INFORMATION FOR BANK DEPOSIT ACCOUNTS

**Change of Address.** Please call us at the telephone number listed on the front of this statement to tell us about a change of address.

**Deposit Agreement.** When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule, which contain the current version of the terms and conditions of your account relationship, may be obtained at our banking centers.

**Electronic Transfers:** In case of errors or questions about your electronic transfers

**Electronic transfers:** in case of errors or questions about your electronic transfers (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting Other Problems.** You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or unauthorized transactions within the time periods specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you for, and you agree not to make a claim against us for the problems or unauthorized transactions.

**Direct Deposits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled.

# Bank of America

Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118



H

Page 1 of 4  
Statement Period  
07/01/10 through 07/31/10  
EO P PE OE 57 0155124  
Enclosures 0  
Account Number 0050 4525 9154



02722 001 SCM999 I 4 0

CONTINENTAL SPRAYERS, INC.  
27 GUENTHER BLVD  
SAINT PETERS MO 63376-1013

Our free Online Banking service allows you to check balances, track account activity, pay bills and more.  
With Online Banking you can also view up to 18 months of this statement online.  
Enroll at [www.bankofamerica.com/smallbusiness](http://www.bankofamerica.com/smallbusiness).

## Customer Service Information

[www.bankofamerica.com](http://www.bankofamerica.com)



For additional information or service, you may call  
1-888-BUSINESS (1-888-287-4637)



Or you may write to:  
Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

Effective 8/7/10, Overdraft Protection transfers from a savings account will generally be made for the amount required to cover the overdraft & the transfer fee. Overdraft protection can be a great way to help avoid overdrafts on your checking account. If you haven't already signed up, call the number on your statement or visit your nearby banking center.

Beginning July 16, 2010, most cash deposits, cash withdrawals and transfers between Bank of America deposit accounts made before midnight will be included in the balance used to pay transactions. Exceptions apply. Visit [www.bankofamerica.com/getmoretime](http://www.bankofamerica.com/getmoretime) or contact an associate for more information.

CONTINENTAL SPRAYERS, INC.

Page 2 of 4  
 Statement Period  
 07/01/10 through 07/31/10  
 E0 P PE 0E 57  
 Enclosures 0  
 Account Number 0050 4525 9154

### Deposit Accounts

#### Business Advantage Checking

CONTINENTAL SPRAYERS, INC.

#### Your Account at a Glance

Account Number	0050 4525 9154	Statement Beginning Balance	\$400,164.93
Statement Period	07/01/10 through 07/31/10	Amount of Deposits/Credits	\$0.00
Number of Deposits/Credits	0	Amount of Withdrawals/Debits	\$85,271.82
Number of Withdrawals/Debits	9	Statement Ending Balance	\$314,893.11
Number of Deposited Items	0		
		Average Ledger Balance	\$385,175.08
Number of Days in Cycle	31	Service Charge	\$0.00

#### Your Business Advantage Pricing Relationship

Account Name	Account Number	Qualifying Type of Balance (\$)	Balance	Date
Business Advantage Checking	0050 4525 9154	390,360.21	Average	07-29
Total Qualifying Balance		\$390,360.21		

Thank you for banking with us. With the balances in your accounts, there is no monthly maintenance fee for your Business Advantage account this month.

#### Withdrawals and Debits Checks

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
2184	75,000.00	07/27	813009292213991	2232	2,008.84	07/14	813008192001889
2231*	1,000.00	07/08	813006792569308	2233	1,000.00	07/15	813006892850913

\* Gap in sequential check numbers.

#### Other Debits

Date Posted	Amount (\$)	Description	Bank Reference
07/30	5,604.67	Amerenue Utility Payments Bill Payment	943207300008247
07/30	293.42	Centurytel Bill Payment	943207300008250
07/30	159.32	Laclede Gas Company Bill Payment	943207300008246
07/30	121.10	City Of St. Peters Bill Payment	943207300008248
07/30	84.47	City Of St. Peters Utility Bill Bill Payment	943207300008249

CONTINENTAL SPRAYERS, INC.

Page 3 of 4  
Statement Period  
07/01/10 through 07/31/10  
E0 P PE 0E 57 0155126  
Enclosures 0  
Account Number 0050 4525 9154

**Daily Ledger Balances**

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
07/01	400,164.93	07/14	397,156.09	07/27	321,156.09
07/08	399,164.93	07/15	396,156.09	07/30	314,893.11

## How To Balance Your Bank of America Account

FIRST, start with your Account Register/Checkbook:

1. List your Account Register/Checkbook Balance here ..... \$ \_\_\_\_\_
2. Subtract any service charges or other deductions not previously recorded that are listed on this statement ..... \$ \_\_\_\_\_
3. Add any credits not previously recorded that are listed on this statement (for example interest) ..... \$ \_\_\_\_\_
4. This is your NEW ACCOUNT REGISTER BALANCE ..... \$ \_\_\_\_\_

NOW, with your Account Statement:

1. List your Statement Ending Balance here ..... \$ \_\_\_\_\_
2. Add any deposits not shown on this statement ..... \$ \_\_\_\_\_

SUBTOTAL ..... \$ \_\_\_\_\_

3. List and total all outstanding checks, ATM, Check Card and other electronic withdrawals

Checks, ATM, Check Card, Electronic Withdrawals		Checks, ATM, Check Card, Electronic Withdrawals		Checks, ATM, Check Card, Electronic Withdrawals	
Date/Check #	Amount	Date/Check #	Amount	Date/Check #	Amount

4. TOTAL OF OUTSTANDING CHECKS, ATM, Check Card and other electronic withdrawals ..... \$ \_\_\_\_\_
5. Subtract total outstanding checks, ATM, Check Card and other electronic withdrawals from Subtotal  
This Balance should match your new Account Register Balance ..... \$ \_\_\_\_\_

Upon receipt of your statement, differences, if any, should be reported to the bank promptly in writing and in accordance with provisions in your deposit agreement.

### IMPORTANT INFORMATION FOR BANK DEPOSIT ACCOUNTS

**Change of Address.** Please call us at the telephone number listed on the front of this statement to tell us about a change of address.

**Deposit Agreement.** When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule, which contain the current version of the terms and conditions of your account relationship, may be obtained at our banking centers.

**Electronic Transfers:** In case of errors or questions about your electronic transfers. If you think your statement or receipt is wrong or if you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- \* Tell us your name and account number.
- \* Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- \* Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting Other Problems.** You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or unauthorized transactions within the time periods specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you for, and you agree not to make a claim against us for the problems or unauthorized transactions.

**Direct Deposits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled.



## BANK RECONCILIATION

Case Name AFA Products Inc

Case Number 08-45923

Bank	(Costa Rican Bank Accounts)
------	-----------------------------

Month of \_\_\_\_\_

Balance per books beginning of month		Balance per bank statement as of	
Add Debits:			
Deposits		Deposit In Transit	
Total Debits Total		Total in Transit Total	
Less Credits:		Less:	
Checks		Checks Outstanding	
Bank Charges			
Total Credits		Total	
Balance per books end of month	900.00	Bank balance-reconciliation	900.00

Note: The Company currently does not have access to the Costa Rican bank account information, and as a result, the balance above reflects the balance as indicated by the former plant manager in Costa Rica, adjusted for estimated activity.

[illegible]